

Market Review:

Indian markets closed slightly lower on Friday, snapping a recent rally fueled by the U.S. interest rate cut. Energy, healthcare, and pharma sectors led the gains, while media, real estate, and private banks lagged. The S&P BSE Sensex slipped 264.27 points or 0.31% to 85,571.85. The Nifty 50 index lost 37.10 points or 0.14% to 26,178.95.

Nifty Technical Outlook

Nifty is expected to open gap down note and likely to witness profit booking during the day. On technical grounds, Nifty has an immediate support at 26100. If nifty closes below that, further downside can be expected towards 26000-25870 mark. On the flip side 26240-26350 will act as strong resistance levels. It's a stock specific market trade calls with strict stop loss.

Action: Nifty has an immediate support placed at 26100 and on a decisive close below expect a fall to 26000-25870 levels.



Bank Nifty

Bank Nifty's next immediate support is around 54000 levels on the downside and on a decisive close below expect a fall to 53770-53500. There is an immediate resistance at 54540-54700 levels.



Stocks With Positive Bias

APOLLOHOSP, BALRAMCHIN, COALINDIA

Stocks With Negative Bias

BHARATFORG, CUB, GODREJCP

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	26178.95	26000	26100	26200	26240	26350
BANKNIFTY	54220	53770	54000	54310	54540	54700
FINNIFTY	25099	24900	25000	25140	25240	25350
ADANIENT	3130	3079	3105	3142	3168	3205
ADANIPTS	1457	1432	1444	1465	1477	1497
APOLLOHOSP	7234	7038	7136	7208	7306	7378
ASIANPAINT	3311	3248	3279	3309	3340	3369
AXISBANK	1273	1246	1260	1271	1284	1295
BAJAJ-AUTO	12666	12442	12554	12664	12776	12886
BAJAJFINSV	2005	2005	2005	2005	2005	2005
BAJFINANCE	7756	7660	7708	7759	7807	7858
BHARTIARTL	1735	1699	1717	1740	1758	1781
BPCL	367	337	352	361	376	386
BRITANNIA	6269	6109	6189	6261	6341	6413
CIPLA	1673	1611	1642	1661	1691	1710
COALINDIA	516	500	508	513	521	526
DIVISLAB	5458	5225	5341	5432	5549	5640
DRREDDY	6750	6624	6687	6730	6793	6836
EICHERMOT	5063	4889	4976	5040	5127	5192
GRASIM	2783	2718	2750	2779	2811	2840
HCLTECH	1808	1779	1794	1811	1826	1843
HDFCBANK	1753	1732	1742	1760	1771	1788
HDFCLIFE	730	718	724	732	738	747
HEROMOTOCO	5957	5847	5902	5996	6051	6145
HINDALCO	747	733	740	749	756	765
HINDUNILVR	2966	2906	2936	2983	3013	3060
ICICIBANK	1307	1285	1296	1314	1325	1344

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1463	1439	1451	1466	1478	1493
INFY	1907	1857	1882	1928	1953	2000
ITC	523	516	519	524	527	532
JSWSTEEL	1002	985	993	1006	1014	1027
KOTAKBANK	1872	1839	1856	1883	1900	1927
LT	3706	3611	3658	3698	3745	3785
LTIM	6136	5946	6041	6200	6295	6454
M&M	3184	3117	3150	3186	3220	3256
MARUTI	13496	13170	13333	13437	13600	13704
NESTLEIND	2746	2705	2725	2752	2772	2799
NTPC	437	429	433	438	442	447
ONGC	297	286	292	295	301	304
POWERGRID	354	347	351	357	361	367
RELIANCE	3052	2951	3002	3034	3085	3117
SBILIFE	1883	1851	1867	1890	1906	1929
SBIN	803	793	798	803	808	813
SHRIRAMFIN	3621	3567	3594	3623	3650	3679
SUNPHARMA	1949	1897	1923	1941	1967	1985
TATACONSUM	1202	1189	1195	1205	1212	1222
TATAMOTORS	993	983	988	994	999	1005
TATASTEEL	167	164	165	167	168	170
TCS	4309	4251	4280	4329	4358	4407
TECHM	1609	1566	1588	1626	1648	1686
TITAN	3817	3696	3756	3812	3872	3927
ULTRACEMCO	11952	11792	11872	12005	12085	12218
WIPRO	542	529	535	547	554	565

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
SAKHTISUG	Buy	39.4	45	37	1-2 Days	Open
KCP	Buy	256	268	250	1-2 Days	Open
NYKAA	Buy	202.8	215	197	1-2 Days	Open
KMSUGAR	Buy	41.4	46	39.5	1-2 Days	Open
BLAL	Buy	249	262	243	1-2 Days	Open
MUTHOOTFIN	Buy	2062.2	2120	2030	1-2 Days	Open
LAURUSLABS	Buy	464.7	492	454	1-2 Days	Open

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